NOTIFICATION

Sub: Ceiling of Rs. 5.0 lakh on subscription to General Provident Fund(GPF) in a financial year – reg

Ref: Office Memorandum No. 3/6/2021-P&PW (F),dated 11.10.2022 issued by Department of Pension & Pensioner's welfare, Ministry of Personnel, PG & Pension , GOI

This is for information of all concerned that in accordance with General Provident Fund (Central Service) Rules 1960, the amount of subscription to the GPF in respect of a subscriber, shall not be less than 6% of the emoluments and not more than total emoluments of the subscriber. However, there was no ceiling on the total amount of subscription of a subscriber into his GPF account in a financial year. Rules 7, 8 & 10 of the General Provident Fund (Central Service) Rules, 1960 have been amended vide Notification No. G.S.R. 96 dated 15.06.2022. As per the said Notification dated 15.06.2022, the sum of the monthly subscription by a subscriber under the GPF during a financial year together with the amount of arrear subscription deposited in that financial year shall not exceed the threshold limit (at present Rupees Five Lakh). (O. M enclosed).

All concerned are requested to note the above amended provisions of the GPF Rules, 1960 regarding limit of subscription under GPF in a financial year by a subscriber.

Accordingly, subscription of a subscriber under the GPF has been revised with effect from October 2022. All concerned are requested to contact Accounts Office after receipt of Pay Slips for the month of October 2022, if required.

Registrar (Acting)
Visva-Bharati

No.: VB/ACT/43/2022-23
Date : 01/11/2022

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1. Directors and Principals of Bhavanas/Vibhagas
2. Heads/In-charge of Academic & Non-Academic Departments/Centres/Sections
3. Finance Officer
4. Joint Registrar and C. S. to the Vice-Chancellor
5. Assistant Registrar, Meeting Section: For ratification by the Executive Council
6. P. A. to Registrar
7. University Webmaster - To upload it in the University Website.
8. Hindi Officer - To translate it into Hindi and upload it in the University Website.